

**2023-2027 - Housing Revenue Account Business Plan**

	2022/23 Draft Outturn	2023/24 Draft Budget	2024/25 Draft Budget	2025/26 Draft Budget	2026/27 Draft Budget
	£m	£m	£m	£m	£m
Rent, Garages and Service Charge Income	(63.105)	(66.978)	(68.729)	(70.629)	(72.605)
PFI Credits - North Tyneside Living	(7.693)	(7.693)	(7.693)	(7.693)	(7.693)
Rent from Shops, Offices etc.	(0.430)	(0.425)	(0.434)	(0.434)	(0.434)
Interest on Balances	(0.075)	(0.075)	(0.075)	(0.075)	(0.075)
Contribution from Balances	(0.281)	(0.382)	(0.269)	0.000	0.000
<b>Total Income</b>	<b>(71.584)</b>	<b>(75.553)</b>	<b>(77.200)</b>	<b>(78.831)</b>	<b>(80.807)</b>
Capital Financing Charges	12.514	11.094	9.711	10.090	8.719
Management Costs	11.267	11.694	11.873	11.816	11.988
Repair and Maintenance	13.160	14.869	15.403	15.776	16.153
PFI Contract Costs – North Tyneside Living	9.787	9.836	9.887	9.941	9.995
Revenue Support to Strategic Investment	10.271	11.588	13.592	14.137	16.259
Depreciation / Major Repairs Account (MRA)	13.741	14.219	14.718	15.232	15.767
Bad Debt Provision	0.679	0.773	0.796	0.820	0.844
Transitional Protection	0.035	0.030	0.020	0.010	0.000
Management Contingency	0.130	1.450	1.200	0.950	0.200
Pension Fund Deficit Funding	0.000	0.000	0.000	0.000	0.855
Contribution to Balances	0.000	0.000	0.000	0.059	0.027
<b>Total Expenditure</b>	<b>71.584</b>	<b>75.553</b>	<b>77.200</b>	<b>78.831</b>	<b>80.807</b>

	2022/23	2023/24	2024/25	2025/26	2026/27
	£m	£m	£m	£m	£m
<b>HRA Balances</b>					
<b>Estimated HRA Balances B/Fwd</b>	<b>(3.501)</b>	<b>(3.220)</b>	<b>(2.838)</b>	<b>(2.569)</b>	<b>(2.628)</b>
<b>Contribution to/from HRA</b>	<b>0.281</b>	<b>0.382</b>	<b>0.269</b>	<b>(0.059)</b>	<b>(0.027)</b>
<b>Estimated HRA Balances C/Fwd</b>	<b>(3.220)</b>	<b>(2.838)</b>	<b>(2.569)</b>	<b>(2.628)</b>	<b>(2.655)</b>